



Das Kapital (Capital: Volume 1: A Critique of Political Economy)

Karl Marx

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Capital: A Critique of Political Economy, by Karl Marx, is a critical analysis of political economy, meant to reveal the economic laws of the capitalist mode of production. Karl Marx proposes that the motivating force of capitalism is in the exploitation of labour, whose unpaid work is the ultimate source of profit and surplus value. The employer can claim right to the profits (new output value), because he or she owns the productive capital assets (means of production), which are legally protected by the capitalist state through property rights. In producing capital (money) rather than commodities (goods and services), the workers continually reproduce the economic conditions by which they labour. Capital proposes an explanation of the laws of motion of the capitalist economic system, from its origins throughout its future, by describing the dynamics of the accumulation of capital, the growth of wage labour, the transformation of the workplace, the concentration of capital, commercial competition, the banking system, the decline of the profit rate, land-rents, et cetera. This sole volume published in Marx's lifetime meant to reveal the contradictions of the capitalist mode of production, how it was the precursor of the socialist mode of production, and of the class struggle rooted in the capitalist social relations of production.

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